

MINUTES

JOINT FINANCE/AUDIT COMMITTEE & ACADEMIC AFFAIRS AND ENROLLMENT MANAGEMENT COMMITTEE

UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

May 5, 2022

The Finance/Audit Committee and the Academic Affairs and Enrollment Management Committee of the University of Southern Indiana Board of Trustees met in joint session on Thursday, May 5, 2022, in the Griffin Center on campus. Present were Academic Affairs and Enrollment Management Committee Chair Christine H. Keck; and Trustees W. Harold Calloway; John M. Dunn; Daniel M. Fuquay; Jeffrey L. Knight; Ronald D. Romain '73; and Kenneth L. Sendelweck '76. Trustees Liam H. Collins '23 and Christina M. Ryan were absent. Also, in attendance were President Ronald S. Rochon; Provost Mohammed Khayum; Vice President for Finance and Administration Steven J. Bridges '89 M'95; Vice President for Marketing and Communications Kindra L. Strupp; Vice President for Development David A. Bower; Vice President for Student Affairs Khalilah T. Doss; and Chief Government and Legal Affairs Officer Aaron C. Trump.

Academic Affairs and Enrollment Management Committee Chair Christine Keck called the joint meeting to order at 9:17 a.m.

1. UPDATE REGARDING THE PROCEDURE FOR THE APPROVAL OF THE RESOLUTION REGARDING BANK DEPOSITORIES AND WIRE TRANSFER AUTHORIZATIONS

Trustee Keck called on Vice President Bridges for a report. Mr. Bridges explained later today at the Board meeting, members of the Finance/Audit Committee would hear a request for Board approval of a resolution for banking depositories and wire transfer authorizations. This is an annual request; however, USI has moved the request for approval to occur at the May meeting. Approval earlier allows the authorization to be in place for the start of the new fiscal year on July 1, which is more appropriate than historically done at the July meeting which always occurs several days into the new fiscal year. There was no action needed on the part of the committee but were informed in advance of the approval request based upon their fiduciary role as committee members. Ms. Keck noted she would abstain from the later vote, due to her Board of Directors role at German American Bank. Mr. Knight noted he would also abstain.

2. ENROLLMENT UPDATE

Trustee Keck called on Provost Khayum for a report. Provost Khayum introduced Mr. Rashad Smith, Executive Director of Enrollment, and Dr. Michael Dixon, director of Graduate Studies for updates on undergraduate and graduate enrollments. Mr. Smith began by reviewing Summer 2022, Fall 2022 Freshmen, and Fall 2022 transfer student year-to-date enrollment comparisons as of May 2, 2022. The Fall 2022 new Freshmen target is 1,430. With enrollment deposits currently at 1,098, it is a strong indicator that USI may reach its goal. The rate of Indiana high school students enrolling in college continues to decline, which is one challenge USI faces in reaching its enrollment goal. Mr. Smith reviewed the fiscal implications of the declining college-going rate and increased dual credit rates on recruitment and retention. He concluded by outlining two of the strategies USI has implemented to address these recruitment challenges.

Dr. Dixon began his report by noting enrollment for Graduate Studies Summer 2022 has increased 4.1% over last year. Credit hour production has also increased by .5%. For Fall 2022, overall enrollment has increased by 19% and credit hour production increased by 12%. The Fall 2022 enrollment target is 1,919, which is 74 more students than were enrolled in Fall 2021. Graduate credit hour target for Fall 2022 is 12,185. USI is currently ahead by 541 credit hours over this time last year. Dr. Dixon reminded the Trustees of the Graduate admission timeline and program starts, with some programs having up to six starts per year. He concluded his report by reviewing several opportunities that Graduate Studies may have for future growth.

3. COLLEGE OF LIBERAL ARTS COMMUNICATION AND MEDIA STUDENT PRESENTATION

Trustee Keck called on Provost Khayum for a report from the College of Liberal Arts. Dr. Khayum introduced Mr. John Morris, Instructor in Radio and Television, and General Manager of WSWI Radio Station, and students Terra Klonne and Tyler Huyser. Ms. Klonne and Mr. Huyser provided an overview of USI's radio station, "97.5 The Spin", its operations, programming, and educational opportunities. They shared their recent accomplishments at the Indiana Association of School Broadcasters College Competition. USI students competing won ten awards, four being first-place awards. In addition, USI ranked 39th in the world, for top winning overall programs for 2022 at the Broadcast Education Association (BEA) Festival of Media Arts. USI also ranked 28th in the world as the top winning sports association 2022. Lastly, the BEA national rankings gave USI 7th place in the nation for top winning audio programs in 2022.

There being no further business, the joint committee meeting adjourned at 10:01 a.m.